

## INVESTMENT COMMITTEE CHARTER

**PURPOSE:** To review current endowment and investment policies and strategies, and to recommend changes or additions to the Executive Committee of the Board of Trustees.

**MEMBERSHIP:** Appointed by the Chair of the Board. The Board Chair and President of the Museum are *ex-officio* members.

### REPORTING

**RELATIONSHIP:** The Investment Committee Chair reports to the Executive Committee.

**STAFF:** The Vice President for Finance and Development and the Manager of Accounting Services.

**MEETINGS:** As necessary to accomplish the purpose, prepare for Board policy discussions, and to meet yearly goals of the Committee.

### RESPONSIBILITIES:

- To review the current policy for management of endowment funds (including guidelines, objectives, and asset classes).
- To review and evaluate the performance of the current fund manager.
- To recommend to the Executive Committee changes to the policy for management of endowment funds to reflect the current size of the endowment and future goals for Museum investments and income needs.
- To recommend to the Executive Committee changes in the management of the endowment, including the use of additional advisors or fund managers.
- To recommend to the Executive Committee a suggested structure for endowment policy oversight.