

DEVELOPMENT COMMITTEE CHARTER

PURPOSE: Responsibility for the development of sustainable long-term financial resources for the Museum rests with the Board of Trustees. The Development Committee provides the Board with guidance and counsel on revenue-generating plans (both earned income and fundraising) by reviewing, discussing, evaluating and helping to implement proposed financial development and marketing strategies.

MEMBERSHIP: Appointed from the Board of Trustees membership by the Chair of the Board, with the discretion to appoint members who are not current trustees. The Board Chair and President of the Museum are *ex-officio* members.

REPORTING

RELATIONSHIP: The Development Committee Chair reports to the Board of Trustees.

STAFF: The Vice President for Finance and Development and other staff as appropriate.

MEETINGS: As necessary to prepare for Board policy discussions and to meet yearly goals of the Committee.

RESPONSIBILITIES:

- To periodically review policies relating to the Development of long-term financial resources for the Museum.
- To prepare for Board discussion any proposed policies for development of financial resources, including capital campaigns, fundraising for annual operating support, gift acceptance and disposition, non-profit or profit making earned income subsidiaries, planned giving, or special events.
- To periodically review policies relating to marketing activities that generate earned income and complement development efforts.
- To evaluate trustee giving expectations, and review progress of and actively participate in capital campaigns.
- To participate in planning, organizing, hosting and/or sponsoring fundraising activities that support fundraising for annual operating purposes.